

August 21, 2023

To,
The Board of Directors
CANARYS AUTOMATIONS LIMITED
No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara,
Banashankari 3rd Stage,
Bengaluru – 560085, Karnataka, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value of ₹2/- each (“Equity Shares”) by Canarys Automations Limited (the “Company”) (the “Issue”)

We, Indorient Financial Services Limited, do hereby consent to act as **Book Running Lead Manager** to the Issue and to our name and the details mentioned herein, being inserted as a Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus (the “**DRHP**”) intended to be filed by the Company on the SME Platform of National Stock Exchange of India Limited (“**NSE EMERGE**”) pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013 (the “**Stock Exchange**”) and the Red Herring Prospectus (the “**RHP**”) and the Prospectus (the “**Prospectus**”), (collectively referred as “**Offer Documents**”) which the Company intends to file with the Registrar of Companies, Karnataka at Bengaluru (“**ROC**”) and thereafter file with the Securities and Exchange Board of India (“**SEBI**”) and the Stock Exchange and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Logo:



Name: Indorient Financial Services Limited

Corporate Office Address: Rustomjee Central Park, A-Wing, 501,
Executive Spaces, Andheri Kurla Road, Chakala, Andheri East,
Mumbai 400093 Maharashtra, India

Telephone Number: +91 79772 12186

E-mail: compliance-ifsl@indorient.in

Website: <https://www.indorient.in/>

Contact Person: Ivor Anil Misquith

Investor Grievance e-mail: wecare@indorient.in

SEBI Registration Number: INM000012661

CIN: U67190DL1993PLC052085

financial services

Indorient Financial Services Limited

SEBI Registered Merchant Banker | SEBI Regn No. INM000012661

Registered office: Suite No. 116, First Floor, New Delhi House, 27 Barakhamba Road, New Delhi – 110 001, India

Corporate office: A/501, Rustomjee Central Park, Executive Spaces, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India Email: wecare@indorient.in | www.indorient.in | [CIN U67190DL1993PLC052085]

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company: Nil

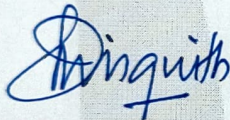
We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Indorient Financial Services Limited



Ivor Misquith
Director
DIN: 07025270

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Annexure A

Re: Proposed initial public offering of equity shares of face value of 2/- each ("Equity Shares") by Canarys Automations Limited (the "Company") (the "Issue")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Book Running Lead Manager is true and correct:

1. Registration Number:	INM000012661
2. Date of registration / Renewal of registration:	27/03/2019
3. Date of expiry of registration:	Perpetual
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Indorient Financial Services Limited from acting as Lead Manager:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

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