

**September 20, 2023**

To,  
**The Board of Directors**  
**CANARYS AUTOMATIONS LIMITED**  
No. 566 & 567, 2<sup>nd</sup> Floor, 30<sup>th</sup> Main,  
Attimabbe Road, Banagirinagara,  
Banashankari 3<sup>rd</sup> Stage,  
Bengaluru – 560085, Karnataka, India

Dear Sir/ Madam,

**Re: Proposed initial public offering of equity shares of face value of ₹2/- each (“Equity Shares”) by Canarys Automations Limited (the “Company”) (the “Issue”)**

We, HDFC Bank Limited, do hereby consent to act as **Bankers to the Issue** and Sponsor Bank, Escrow Collection Bank, Refund Bank and to our name and the details mentioned herein, being inserted as a Bankers to the Issue and Sponsor Bank, Escrow Collection Bank, Refund Bank in the Red Herring Prospectus (the “RHP”) and the Prospectus (the “Prospectus”), intended to be file with the Registrar of Companies, Karnataka at Bengaluru (“ROC”) (collectively referred as “Offer Documents”) pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013 and thereafter to SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”) (the “Stock Exchange”) and with the Securities and Exchange Board of India (“SEBI”) and in any other Issue-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

<b>Name</b>	: HDFC Bank Limited
<b>Address</b>	: Lodha - I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai - 400042
<b>Telephone Number</b>	: +91 022-30752914 / 28 / 29
<b>Contact Person</b>	: Eric Bacha/ Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar
<b>Website</b>	: www.hdfcbank.com
<b>Email</b>	: siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com
<b>SEBI Registration Number</b>	: INBI00000063



We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company: Nil  
Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013  
Corporate Identity No.: L65920MH1994PLC080618

[www.hdfcbank.com](http://www.hdfcbank.com)



We understand your world

HDFC Bank Limited.  
No 8/24 Salco Centre  
Richmond Road Bengaluru  
Karnataka - 560025

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

**For HDFC Bank Limited**

\_\_\_\_\_  
Authorized Signatory



[www.hdfcbank.com](http://www.hdfcbank.com)

निर्गमन बैंककार

प्ररुप ख  
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड  
**SECURITIES AND EXCHANGE BOARD OF INDIA**

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र

Regulation 7A

**CERTIFICATE OF REGISTRATION**

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED  
HDFC BANK HOUSE  
SENAPATI BAPAT MARG  
LOWER PAREL  
MUMBAI 400 013

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड

है।

INBI00000063

Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

तक विधिमान्य है।

Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनिमय बोर्ड  
के लिए और उसकी ओर से

By order

For and on behalf of

Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Place : MUMBAI

Date : JANUARY 31, 2013