To,
The Board of Directors
CANDYRS AUTOMATIONS LIMITED
No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagrinagar,
Banashankari 3rd Stage,
Bangalore - 560085, Karnataka, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹2/- each ("Equity Shares") by Canarys Automations Limited (the "Company") (the "Issue")

We, Alacrity Securities Limited, do hereby consent to act as Market Maker to the Issue and to our name and the details mentioned herein, being inserted as a Market Maker to the Issue in the Red Herring Prospectus (the "RHP") intended to be filed by the Company with the SME Platform of National Stock Exchange of India Limited (the "Stock Exchange" or "NSE EMERGE") and the Prospectus (the "Prospectus"), which the Company intends to file with the Registrar of Companies, Karnataka at Bengaluru ("ROC") and thereafter file with the Securities and Exchange Board of India ("SEBI") and the Stock Exchange and in any other Issue-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents:

<table>
<thead>
<tr>
<th>Name</th>
<th>Alacrity Securities Limited</th>
</tr>
</thead>
<tbody>
<tr>
<td>Address</td>
<td>101-102/B, Hari Darshan, Bhogilal Fadia Road, Kandivali West, Mumbai - 400067</td>
</tr>
<tr>
<td>Tel No.</td>
<td>022-69527500</td>
</tr>
<tr>
<td>Email</td>
<td><a href="mailto:alacritysecom@gmail.com">alacritysecom@gmail.com</a></td>
</tr>
<tr>
<td>Contact Person</td>
<td>Kishore V. Shah</td>
</tr>
<tr>
<td>CIN</td>
<td>L99999MH1994PLC083912</td>
</tr>
<tr>
<td>SEBI Registration No.</td>
<td>INZ000215936</td>
</tr>
<tr>
<td>Market Maker Registration No.</td>
<td>NSE/MEM/09098</td>
</tr>
</tbody>
</table>

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Regd. Office : 101-102/B, Hari Darshan, Bhogilal Fadia Road, Kandivali (W), Mumbai - 400 067.
Tel.: 2807 3882 / 2807 3468
E-mail: info@alacritysec.com / alacritysec@gmail.com • Website: www.alacritysec.com
We enclose a copy of our registration certificate with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Alacrity Securities Limited

Name: Kishore V. Shah  
Designation: Director  
DIN: 01975061

CC: Indorenc Financial Services Limited  
Rustomjee Central Park, A-Wing, 501,  
Executive Spaces, Andheri Kurla Road  
Chakala, Andheri East, Mumbai - 400093  
Maharashtra, India

Enc.: As above
Annexure A

Ret: Proposed initial public offering of equity shares of face value of ₹10 each ("Equity Shares") by Canarys Automations Limited (the "Company") (the "Issue")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Market Maker is true and correct:

<p>| | |</p>
<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>1. SEBI Registration Number:</td>
<td>INZ000215936</td>
</tr>
<tr>
<td>3. Date of registration / Renewal of registration:</td>
<td>15th February 2016</td>
</tr>
<tr>
<td>4. Date of expiry of registration:</td>
<td>NA</td>
</tr>
<tr>
<td>5. If applied for renewal, date of application:</td>
<td>NA</td>
</tr>
<tr>
<td>6. Any communication from SEBI prohibiting Inorient Financial Services Limited from acting as Lead Manager:</td>
<td>No</td>
</tr>
<tr>
<td>7. Any enquiry/investigation being conducted by SEBI:</td>
<td>No</td>
</tr>
<tr>
<td>8. Period up to which registration/ renewal fees has been paid:</td>
<td>NA</td>
</tr>
<tr>
<td>9. Details of any penalty imposed</td>
<td>No</td>
</tr>
</tbody>
</table>
Ref.No.NSE/MEM/1086/09098

M/s ALACRITY SECURITIES LTD.
101, 1ST FLOOR, HARI DARSHAN
BHOGILAL FADIYA ROAD,
KANDIVILI (W),
MUMBAI-400067

Kind Attn:MR HITEN RAMNIKLAL MEHTA,CEO

Dear Sir / Madam,

Sub: Registration as Market Maker.

This is to inform you that your application for registration as Market Maker on SME segment has been approved by the Exchange on 15-FEB-2016.

In case of any query, kindly get in touch with Member Service Department on 1800 266 0050 or email us at msm@nse.co.in.

Yours Faithfully,
For National Stock Exchange of India Ltd

Officer-in-charge
Member Service Department
This is a computer generated statement